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EDWARD M. SANDOYAN

Doctor of Sciences in Economics, Professor

Personal Information

Date of Birth: June 4, 1961
Place of Birth: Yerevan, Armenia
Nationality: Republic of Armenia

Marital Status

Married; has a daughter.

Professional Experience

May 2012 to present

Institute of Economics and Business at the Russian-Armenian University, Yerevan

Director and Head of the Academic Council

June 2004 – May 2012

Russian-Armenian (Slavonic) University, Yerevan

Vice Rector for University Education Development

March 2002 to present

Russian-Armenian (Slavonic) University, Yerevan

Member of the Academic Council of the University

June 2007 to present

Russian-Armenian (Slavonic) University, Yerevan

Professor of the faculty of “Economics and Finance”

September 2009 to present

Russian-Armenian (Slavonic) University, Yerevan

Head of the Business School

March 2002 – September 2017

Russian-Armenian (Slavonic) University, Yerevan

Head of the faculty of “Economics and Finance”

May 2004 – February 2005

Armsberbank Ltd, Yerevan

Advisor to Chairman of the Board

September 2001 – April 2004

Armsberbank Ltd, Yerevan

**Deputy Chairman of the Supervisory Board,
Chairman of the Strategic Development Committee**

June 2003 – May 2004

*Pricewaterhouse Coopers (IBM Business Consulting Services – USAID)
Capital Markets Development Project in Armenia*

Advisor

February 2001 – April 2003

Armenian Stock Exchange SRO “Armex” (NASDAQ OMX Armenia), Yerevan

Chairman of the Supervisory Board

January 2000 – May 2004

Armenian State University of Economics, Yerevan

Associate Professor (docent), Faculty of Labour Economics

December 2000 - November 2002

Union of Banks of Armenia, Yerevan

Deputy Chairman

1999 - 2000

"Armagrobank" OJSC, Yerevan

CEO & Chairman of the Board

1998 – 1999

Government of the Republic of Armenia

Minister of Finance and Economy of the Republic of Armenia

1994-1998

Central Bank of Armenia

Head of the Main Department of Supervision, Regulation and Licensing

1993-1994

Armaudit Service CJSC, Yerevan

President

Albank Commercial Bank, Moscow

Deputy Chairman

1991-1993

Tax Inspectorate of the Republic of Armenia

Deputy Chief of the Inspectorate - Deputy Minister

1988-1991

Yerevan Polytechnic Institute (now National Polytechnic University of Armenia), Yerevan

Associate Professor (docent), Faculty of Economics and Management of Machine-Building Industry

Menua Insurance Company OJSC, Yerevan

President

Massis Commercial Bank, Yerevan

Deputy Chairman

1988-1989

Standing Committee on the development of the strategy for economic reform in the socio-economic department of the Central Committee of the Communist Party of Armenia

Committee Member

1986-1988

Scientific Laboratory at the Ministry of Electro-Technical Industry of the USSR, Yerevan

Senior Researcher

Yerevan Institute of National Economy (now Armenian State University of Economics), Yerevan

Lecturer, then Associate Professor (docent), Faculty of Labour Economics and Management

1983-1986

Yerevan State Polytechnic Institute, Yerevan

Researcher, Faculty of Economics and Management in Machine-Building Industry.

1983

Yerevan State Polytechnic Institute

Engineer-Economist, Major in Economics and Management in Machine-Building Industry

1987

Higher Attestation Commission of the USSR

Degree of Candidate of Economic Sciences (PhD)

1991

State Committee for Public Education of the USSR

Associate Professor (docent) of the Faculty of Economics and Management in Machine-Building Industry

21st February, 2001

Securities Commission of the Republic of Armenia, Yerevan

Certificate No 0003 of Professional Qualification

(qualification for professional activity in the securities market)

1st June, 2007

Russian-Armenian (Slavonic) University

Professor of Russian-Armenian (Slavonic) University

26th March 2008

Higher Attestation Commission of the Republic of Armenia

Doctor of Economic Sciences

2nd July 2008

Higher Attestation Commission of the Republic of Armenia

Professor of Economics

29th May 2009

Federal Service for Supervision in Education and Science, Russian Federation, Moscow

Doctor of Economic Sciences

Summary of
Qualifications

Additional Titles and Awards

1th March 2003

State Engineering University of Armenia, Yerevan

Golden medal

27th November 2008

“Eurasian Economic Club of Scientists” Association, Astana, Kazakhstan

The academic title “Honorary Professor” of the “Eurasian Economic Club of Scientists” Association

10th March 2009

“Eurasian Economic Club of Scientists” Association, Astana, Kazakhstan

The winner of the competition of Eurasian Economic Club of Scientists for the best research in Internet Forum on the following topic: “Economic Security of Eurasia in the System of Global Risks” nominated in category “World Financial Crisis: Causes and Ways of Minimisation its Consequences”

12th August 2010

Ministry of Education and Science of the Republic of Armenia, Yerevan

Golden Medal for Academic and Scientific Achievements

4th June 2011

Russian-Armenian (Slavonic) University, Yerevan

Golden medal

28th October 2011

Ural State University of Economics , Yekaterinburg, Russian Federation

The academic title “Honorary Professor of the USUE”

29th March 2013

Russian-Armenian (Slavonic) University, Yerevan

The Award of the Academician S.A. Sitaryan

22th May 2013

Corporate Foundation "Astana Club of Nobel Laureates", Astana, Kazakhstan -Yekaterinburg, Russian Federation

A team of young scientists under the supervision of E.M. Sandoyan was selected as the laureate of the Youth Grant of Astana Club of the Nobel Prize Laureates

26th June 2013

State Committee of Science at the Ministry of Education and Science of the Republic of Armenia, Yerevan

Winner of the "Best Scientist in Social Sciences - 2013" Contest (Top 100)

13th August 2013

The Ministry of Defence of the Republic of Armenia

Medal of "Drastamat Kanayan"

15th November 2013

Office for the Coordination of the Fight Against Organized Crime and Other Dangerous Types of Crime on the Territory of CIS Participant-States, Russian

Federation

Jubilee Medal

1st December 2014

Decree of the President of the Republic of Armenia (N ՆՀ – 601 – Ա)
Medal of "Movses Khorenatsi"

12th February 2015

State Committee of Science at the Ministry of Education and Science of the Republic of Armenia, Yerevan
Winner of "The Best Scientist in Social Sciences - 2014" Contest (Top 100)

24th September 2016

State Committee of Science at the Ministry of Education and Science of the Republic of Armenia, Yerevan
Winner of "The Best Scientist in Social Sciences - 2016" Contest (Top 100)

20th October 2017

Mesrop Mashtots University, Stepanakert
The academic title "Honorary Professor of the Mesrop Mashtots University"

07th June 2018

State Committee of Science at the Ministry of Education and Science of the Republic of Armenia, Yerevan
Winner of "The Best Scientist in Social Sciences - 2018" Contest (Top 100)

06th March 2020

Committee of Science at the Ministry of Education, Science, Culture and Sport of the Republic of Armenia, Yerevan
Winner of "The Best Scientist in Social Sciences - 2019" Contest (Top 100)

Education

1993-1994

Academy of National Economy under the Government of the Russian Federation, Moscow

Doctoral Programme in Economics

1983-1987

Yerevan State Polytechnic Institute, Yerevan

PhD programme, Department of Economics, Organisation and Management of National Economy and its Branches

1981-1983

Yerevan State Polytechnic Institute, Yerevan

Department of Economics and Management in Machine-Building Industry. Diploma with Honors

1978-1981

Moscow Management Institute (now State University of Management), Moscow

Department of Management in Machine-Building Industry

1968-1978

Secondary School N 71 after Nelson Stepanyan, Yerevan
Certificate of Excellence and Gold Medal

Trainings

27th June, 2016

Certificate of Completion

Advanced training in "Transformation of Euro Management"

Lecturer: Dean of the Graduate School of Corporate Management at the Russian Presidential Academy of National Economy and Public Administration (RANEPA), Doctor of Economics, Professor Sergey Kalenjyan

Awarding Body and Organiser: Institute of Economics and Business at the Russian-Armenian University

9 May - 11 May, 2016

Certificate of Completion of the Seminar Series in Innovative Growth, Environment, Human Capital, International Policies and Governance.

Lecturer: President of the Transition Studies Research Network, Member of the Silk Road Think Tank Association, Professor Giorgio Dominese

Awarding Body and Organiser: Institute of Economics and Business at the Russian-Armenian University

The seminars were on the following topics:

1) New Theories of Growth, Human Capital, Technology and Policy Choices under the Global Governance conditionality; 2) Environment and Climate factors introduced with COP 21 Paris 2016 final agreements and their impact on reshaping World Economy, Development and International Relations by 2040; 3) Law and Economics as converging disciplines into hybrid curricula for the future researchers and professionals; 4) Reshaping International Relations and the notion of national sovereignty to push ahead the transcontinental and regional economic, financial, logistic and growth targets of the individual countries without losing their identities.

2 May - 6 May, 2016

Certificate of Completion

Advanced training in "Economic Theory, Economic Reality, and Economic Policy"

Lecturer: Corresponding member of the Russian Academy of Sciences, Scientific adviser at the Financial University Under the Government of the Russian Federation, Doctor of Economics, Professor Dmitry Sorokin

Awarding Body and Organiser: Institute of Economics and Business at the

1995-1997

Federal Reserve Bank of Cleveland, Cleveland, Ohio, USA

Bank of England, London, UK

Banque de France, Paris, France

De Nederlandsche Bank (DNB), Amsterdam, Netherlands

1983-1984

Institute of Economics and Planning under the Department of Public Planning of the Russian Federation, Moscow

**Scientific, Professorial,
and Legislative
Activities**

Author of 264 published academic papers, monographs, textbooks and manuals of more than 300 printer's sheet, as well as over 60 newspaper articles.

Participated in the development of majority of Armenian laws and legislative documents covering banking and taxation; authored the banking regulation and supervision framework existing in the Republic of Armenia (1994-2003).

1983 to present

Professional Experience – 38 years.

Academic Activities, total experience – 28 years since 1983; scientific adviser (mentor) of 5 postgraduates and 2 doctorate students. Prepared 31 Candidates of Economic Science (PhDs) and 1 Doctor of Science under my academic supervision.

Other Activities

Russian-Armenian (Slavonic) University, Yerevan

Member of the Academic Council. 2002 – to present

Specialized council 008 of Higher Attestation Commission of the Republic of Armenia at the Russian-Armenian (Slavonic) University, Yerevan

Deputy Head of the Council. 01st January 2014 - to present

Specialized council 008 of Higher Attestation Commission of the Republic of Armenia at the European Regional Educational Academy, Yerevan

Member of the Council. January 2014 - to December 2015

Artsakhbank CJSC, Yerevan

Member of the Supervisory Board. 1th July 2017 – to present

Network Financial Institute within the Eurasian Network University, Yerevan-Minsk-Astana-Bishkek-Moscow-St.Petersburg

Member of the Supervisors Board. 12th July 2017 – to present

Specialized council 014 of Higher Attestation Commission of the Republic of Armenia at the Armenian State University of Economics, Yerevan

Member of the Council. 29th May 2009 - to 31th December 2013

Joint Council DM 212.346.02 of Higher Attestation Commission at the Ministry of Education and Science of the Russian Federation on Doctor and Candidate of Sciences dissertations at the Russian-Armenian (Slavonic) University, Institute of Economics of the Russian Academy of Sciences and Financial University under the Government of the Russian Federation, Moscow-Yerevan

Scientific Secretary. September 2010 – to 31th December 2013

Armenian State University of Economics, *Yerevan*

Head of the State Examination Board. 2006 – 2010, 2015-2016

State Engineering University of Armenia, Yerevan

Member of the Board of Trustees. 1999 – 2007

*Scientific Methodological Council on Economics of Educational
Methodological Association of Classical University Education, Moscow,
Russian Federation*

Member of Scientific-Methodological Board. 2006 – to present

State Engineering University of Armenia, Yerevan

President of the Alumni Union. September 2001 – May 2006

State Engineering University of Armenia, Yerevan

Member of the Council of the Alumni Union. May 2006 –May 2011

State Engineering University of Armenia, Yerevan

Chairman of the State Examination Commission. 2001-2005

*International Scientific Journal “ Theory and Practice of Social
Development”, Publishing House HORS LLC, Krasnodar, RF*

Member of Editorial Board. 2019 – to present

*International Scientific Journal “ Theory and Practice of Social
Development”, Publishing House HORS LLC, Krasnodar, RF*

Member of Editorial Board. 2019 – to present

*International Scientific Journal “Society: Politics, Economics, Law”,
Publishing House HORS LLC, Krasnodar, RF*

Member of Editorial Board. 2019 – to present

*International Scientific Journal “Society: Sociology, Psychology, Pedagogy”,
Publishing House HORS LLC, Krasnodar, RF*

Member of Editorial Board. 2019 – to present

*International Scientific Journal “Society: Philosophy, History, Culture”,
Publishing House HORS LLC, Krasnodar, RF*

Member of Editorial Board. 2019 – to present

Journal “Information Technologies and Management”, Yerevan

Member of Editorial Board. 2007 - 2014

*Journal “Manager” of the Ural State University of Economics, Yekaterinburg,
Russian Federation*

Member of International Board. 2009 - 2014

Journal “Eurasian Economic Review”, Astana, Kazakhstan

Member of Editorial Board. 2011 - 2014

Periodical “Vestnik (Humanitarian and Social sciences)” of the Russian-Armenian (Slavonic) University, Yerevan

Member of Editorial Board. 2003 - to present

Periodical “Collection of Scientific Articles” of the Russian-Armenian (Slavonic) University (Social Sciences and Humanities), Yerevan

Member of Editorial Board. 2006 - to present

Journal Journal of New Economy (“Izvestia” of the Ural State University of Economics), Yekaterinburg, Russian Federation

Member of Editorial Board. March 2009 - to present

Journal of Economic Regulation, Rostov-Don, Russian Federation

Member of Editorial Board. January 2010 - to present

Journal “EFI: Economics, finance, research”, Astana, Kazakhstan

Member of Editorial Board. 2010 - 2015

Journal “Vestnik (Economics and Social sciences)” of the Novosibirsk State University, Novosibirsk, Russian Federation

Member of Editorial Board. January 2015 - to present

“Eurasian Economic Club of Scientists” Association, Astana, Kazakhstan

Member of Coordinating Board. 2008 - 2015

*Central and Eastern European University Network,
Transition Studies World Applied Research, Rome, Italy*

Member of Scientific Referents Board: Finance, Banking, Insurance and Monetary Policies. 2006 – to present

*Journal “Transition Studies Review”, Springer, Rome, Italy
Vienna, Austria*

Member of Editorial Board. 2006 - to present

Journal “Global Policy and Governance”, Rome, Italy

Member of Editorial Board. 2014 - to present

Journal “Contemporary Geopolitics and International Relations”, Rome, Italy

Member of Editorial Board. 2015 - to present

Journal “Finance: Theory and Practice”, Moscow, RF

Member of Editorial Board. 2018 – to present

Open Society Institute Assistance Foundation-Armenia, Yerevan

Project Director, Credit System Implementation in Joint Educational Programme of the RAU and SEUA “Information Technologies in Economics”. 2005-2006.

Central Bank of RA, Yerevan

Senior Expert of the Project, Study of the Competitiveness and Financial Resource Management Systems of Enterprises. 2006-2008.

Armenian State University of Economics, Yerevan

Issues of Increasing Competitiveness of National Economy. Materials of the 22nd Scientific Conference of ASUE

Member of Editorial Board. 2012

RGSF RF, State Committee of Science of the Republic of Armenia (thematic funding)

Scientific co-supervisor of the research paper

“Macroeconomic Modeling of the Russian and Armenian Economies”. 2012-2013

TEMPUS- IV “UNIMIG”

Supervisor of the Project Implemented at the RAU "Migration and Higher Education: Building Skills and Capacities". 2012-2014

State Committee of Science of the Republic of Armenia (thematic funding)

Scientific supervisor of the research paper **“Modernisation of the System Regulating Financial Intermediary Institutions in Armenia”. 2013-2015**

Funded by Visegrad Fund

Participant of the Project: "Capacity Building of Caucasus Academic Public Administration Programmes on the Basis of EU Administrative Principles", NISPAcee - The Network of Institutes and Schools of Public Administration in Central and Eastern Europe, 2014 -2015

The Ministry of Education and Science of the Russian Federation (thematic funding)

Scientific supervisor of the research paper **“Modernisation of financial institutions and markets regulation system”, 2015-2016**

The Eurasian Economic Commission

Co-researcher of the research project at the Financial University under the Government of the Russian Federation

"Development of monetary and currency regulation mechanisms to ensure financial stability and economic growth with prospects for integration to the EAEU", 2015-2016

State Committee of Science of the Republic of Armenia (thematic funding)

Scientific supervisor of the research paper

«Modernisation of currency regulation in Armenia in the context of the 2008-2009 and 2014-2015 economic crises», 2015-2017

The Ministry of Education and Science of the Russian Federation (thematic funding)

Scientific supervisor of the research paper “Policy of financial regulation in the Republic of Armenia: assessment and prospects”. 2016-2017

State Committee of Science of the Republic of Armenia (thematic funding)

Scientific supervisor of the research paper

«Fiscal and monetary mechanisms of economic growth stimulation in the Republic of Armenia in the terms of EAEU», 2018-2020

The Eurasian Economic Commission

Co- supervisor

of research work for the official use of the Eurasian Economic Commission on the topic:

"Eurasian Economic Union internal market institutional features analysis and improvement of the foundations of its institutional structure without barriers, exemptions and restrictions" in the consortium (the Russian Federation, Financial University under the Government of the Russian Federation, Moscow; the Republic of Armenia - Russian-Armenian University and "Avag Solutions", Yerevan; the Republic of Kazakhstan - Financial Academy, Astana; the Republic of Kyrgyzstan - Russian-Kyrgyz University, Bishkek; the Republic of Belarus - Belarus State University of Economics, Minsk) under general coordination of Financial University under the Government of the Russian Federation, 2018-2019

Central Bank of Armenia, "Economic Education and Research Support Center" Foundation

Scientific consultant and research performer

"Implementation of fiscal and sectoral policies to overcome the economic crisis and ensure stable economic growth in the RA", 2021-2023

ORGANISATION OF ACADEMIC CONFERENCES

XVII International Economic Forum, Krynica, September 5-8, 2007

Panel Moderator "Future of Banking Sectors in Transition Countries and European Financial Integration"

XVIII International Economic Forum, Krynica, September 10-13, 2008

Panel Moderator "Development of Financial Sector in the Post-Soviet Countries in the Context of the EU Integration"

XIX International Economic Forum, Krynica, September 9-12, 2009

Panel Moderator "Time After the Crisis: Problems of the Financial Markets Modernisation in Countries under Transition"

XXI International Economic Forum, Krynica, September 7-9, 2011

Panel Commentator "Does the Sovereign Crisis in the Euro Zone Necessitate a Change of the Role Rating Agencies Should Play on the Market?"

International Students Scientific Conference, Caucasus University, Tbilisi, Georgia, May 2012, "Perspectives of Integration of South Caucasus with European Area in the XX Century",

Co-Organiser

Annual Scientific Conferences at the Russian-Armenian (Slavonic) University, December 2006-2016, Yerevan

Organiser, Moderator and Participant in the Sessions on Economics

Eurasian Youth Economic Forum, Yekaterinburg, Russian Federation, May-June, 2010- 2013

Co-Organiser

Astana Economic Forum, Astana, Kazakhstan, June -July, 2008- 2014

Participant

Gaidar Readings on the Topic: "Russia and Armenia: the Lessons from Reforms", Russian – Armenian(Slavonic) University, Armenia, 18.04.2013 - 19.04.2013

Co-Organiser, Participant

CEEMAN Annual Conference, Tbilisi - Bled, Georgia - Slovenia, September, 2011

Participant

Postgraduate Forum Dedicated to the 10th Anniversary of Doctoral Programmes at the RAU, September 23-25, 2013, Yerevan, "Modern Science: Trends, Problems and Prospects"

Co-Organiser

International Scientific-Practical Conference, October 17-18, 2013, RAU, Yerevan, "Contemporary Issues of the Innovation Economics in Developing Countries"

Organiser and participant

Round Table, Yerevan-Yekaterinburg-Moscow, June 11, 2014,

"Contemporary Problems of Eurasian Security", Participant and Co-Organiser

The Armenian Economic Association 2014 Annual Meetings (AEA), Yerevan, June 20-23, 2014,

Co-Organiser

International Scientific Conference, RAU, Yerevan, 13-15 October 2014, "Development Problems in Education and Science",

Organiser and Participant

The Trap of the "New Normal" Third International Financial University Forum, November 22-24, 2016, Moscow

Speaker

XXVI International Financial Congress "Finance for Development", July 12-14, 2017, St. Petersburg

Participant

International discussion school GAIDPARK-Armenia 2017 "25 years after the USSR. The case of new states building"./ Yegor Gaidar Foundation and Russian-Armenian University. Participants: Armenia, Russia, Kazakhstan, Georgia, Belarus, Ukraine), 23-31 July 2017, Dilijan, Armenia.

Co-Organiser

The Boris Mints Institute for strategic Policy Solutions to Global Challenges/The Gershon H.Gordon Faculty of Social Sciences Tel Aviv University. Symposium "Small Transition Economies: Local answers to Global Challenges", Tbilisi - Yerevan, September 11-15, 2017

Speaker and Participant

International Scientific and Practical Conference “Foresight Education: Territory of Network Interaction of the Eurasian Economic Union” (Organizers: The Eurasian Economic Commission; Financial and Banking Association of Euro-Asian Cooperation; Council on professional qualifications of financial market; Financial University under the Government of the Russian Federation; St. Petersburg State University of Economics; International Association of Financial and Economic Education Organizations; Russian-Armenian University), Yerevan, October 5, 2017

Co-Organiser

International discussion school GAIDPARK-Armenia 2018 "From the old to the new and back: How our past forms our present and projects our future."/ Yegor Gaidar Foundation and Russian-Armenian University. Participants: Armenia, Russia, Kazakhstan, Belarus, Ukraine, Kyrgyzstan, Tajikistan, 08-15 July 2018, Dilijan, Armenia.

Co-Organiser and Speaker

International Scientific and Practical Conference “Internal Control Within Financial Institutions in the context of the New Regulatory Framework and Technology Challenges”/ Academy of Economic Studies of Moldova (ASEM), National Institute of Internal Control – Romania (INCIR), European Fund for Southeast Europe (EFSE), Chisinau, Republic of Moldova, 22-23 March 2019

Participant

International Webinar “Formation of the Economic Policy of Armenia during and after COVID-19”, 28 April 2020, Armenia2041.org

Co-Organiser and Speaker

International Scientific and Practical Conference Foresight Session of the EAEU/ Institute for Economic Forecasting RAS. Participants: Armenia, Russia, Kazakhstan, Belarus, Kyrgyzstan, 05/13/2021

Co-Organiser and Participant

Past Activities

*International Monetary Fund (IMF)
Governor - Republic of Armenia*

*World Bank
Governor - Republic of Armenia*

*European Bank for Reconstruction and Development (EBRD)
Head of the Country Delegation– Republic of Armenia*

*“Armenia” Pan-Armenian Fund, Yerevan
Member of the Board of Trustees*

*International Association of Exchanges of CIS Countries, Moscow
Member of the Council*

UNDP

UNDP National Expert

In 2002-2005 participated in the implementation of programmes funded by the “Eurasia” Foundation; Armenian-European Policy and Legal Advice Centre (AEPLAC), Cambridge-Yerevan Sister City Association, and the US Department of State Bureau of Educational and Cultural Affairs as an **Expert** and **Consultant**

In 2004-2005 was academic supervisor of the fundamental research works, won by tender in the framework of Federal Target Programmes at the Ministry of Education and Science of the Russian Federation in the field of establishing concepts of financial markets development in the countries with transition economy

“Financial - Banking College” Foundation, Yerevan

Member of the Board of Trustees

“Management: Theory and Practice” Journal

Member of Editorial Board

“Economics” Science Magazine

Member of Editorial Board

Also: Chairman and member of several Armenian Government Committees, Chairman of the Central Bank of Armenia Licensing and Sanctions Commissions, Chairman of the Republic of Armenia State Tax Inspection Complaints Committee, Chairman of the State Examination Commission at the Armenian State University of Economics, and other.

Languages	Armenian (native), Russian (native), English (fluent)
Computer Skills	Professional computer user (MS Office, Internet)
Interests	Music, vocal, chess (National Sports Master).

